

HR Ratings modifies JAVER's outlook upwards as a result of the implementation of its new Corporate Risk Assessment methodology.

Monterrey, Nuevo León, Mexico – February 13th, 2024 – Servicios Corporativos Javer S.A.B. de C.V., (BMV: JAVER) ("Javer" or the "Company"), informs that it obtained from HR Ratings the upward revision of the outlook of its long-term rating from "Stable" to "Positive" as a result of the update implemented by the rating agency regarding its Corporate Risk Assessment methodology.

It is worth mentioning that on October 13th, 2023, the rating agency carried out the annual review of Javer's corporate ratings for both short and long term. However, as of February 12th, 2024, all rating actions that are issued by HR Ratings for both debt instruments and corporate debtors must be evaluated through updating their Corporate Risk Assessment.

Given the above, the rating agency carried out a review of each of the ratings that remain in force, concluding with the application of the aforementioned rating action for Javer.

About Javer:

Servicios Corporativos Javer S.A.B. de C.V. specializes in the development of affordable entry-level, middle-income, and residential units. The Company started operations in 1973, and its corporate headquarters are in Monterrey, Nuevo León. Javer operates in the states of Aguascalientes, State of Mexico, Jalisco, Nuevo León, Puebla, Quintana Roo, Querétaro, and Tamaulipas. In 2023, the Company reported revenues of Ps. 8,904 million and 12,201 units sold.

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